

Mazda records its best ever financial records for FY 2005

Mazda Motor Corporation reported its best ever financial results for fiscal year (FY) 2005. Consolidated operating profit in FY2005 exceeded last year's record results by a whopping 49 per cent, reaching a high of 123.4 billion yen. Consolidated wholesales increased by four percent and consolidated revenue increased by eight percent to 2,919.8 billion yen. Net income rose 46 percent to a best ever 66.7 billion yen.



The record operating profits in FY2005 were attributed to further global sales growth, which was assisted by Mazda's new model introductions and its continued efforts in reducing costs. More favourable exchange rates also added to the phenomenal results.

Mazda achieved two Mazda Momentum mid-term plan goals a year earlier than what was projected. The bright spots in the target were mainly, achieving 100 million yen in operating profit and a net-debt-to-equity ratio of less than one hundred percent.

This brilliant outcome is sure to persist. Mazda is forecasting further growth in FY2006. Operating profit is forecast to increase by nine percent (which is about 11.6 billion yen) to 135 billion yen and the net income is expected to shoot up by 12 percent to an outstanding 75 billion yen mark.

"Such a phenomenal performance is always a big boost for the company. In FY 2006, we surely intend to stay on course and further improve our operating results. We will continue to build the Mazda brand globally with new and market-focused products," said Mazda Representative Director and Chief Financial Officer Gideon Wolthers.

The Financial Projections for FY2006 is truly looking bright. For fiscal 2006, Mazda forecasts sales revenue to reach 3,100 billion yen, which is an increase of 180.2 billion yen over FY2005. With continued efforts and innovative marketing techniques, Mazda is all set to live out the gleaming forecast.

Towell Auto Centre provides quality service to all models of Mazda and makes owning a Mazda extra pleasant with its efficient after sales service and quick response time. A network of 8 service outlets and 10 parts outlets spread across the Sultanate supports customer service. It offers quick, efficient service with genuine parts available for all models and highly trained staff who pride in their quality of service.